## **Connecting Washington Task Force**

# **Investment Principles and Performance Objectives Final Revised (11/30/11)**

**Problem Statement:** Our transportation system is the backbone of our state's economy. It is vital to creating jobs, sustaining economic growth and preserving our quality of life. Yet the purchasing power of the funding sources we have traditionally used for transportation is declining, placing our system at risk. A ten year sustainable investment strategy, supported by new revenues, is needed to build and maintain our roads, bridges, rails, transit and ferries.

### **Connecting Washington's Charge:**

The primary purpose of the Task Force is to create a 10-year Investment Strategy to make investments to create and maintain a more integrated statewide transportation system. The strategy will focus on investments that will drive economic growth, enhance our state's leadership in the global economy, and retain and create new jobs.

### **Investment Principles:**

The ten-year strategy will focus on transportation investments that strengthen the economy and provide community benefits throughout the entire state. It will:

- 1. Preserve existing transportation systems and services.
- 2. Improve mobility for people and commerce
- 3. Enhance the safety and efficiency of the transportation system.
- 4. Provide community and environmental improvements that help attract, keep and expand private businesses and a highly skilled work force.

The Investment Principles apply to each of the Performance Objectives described below.

#### **Performance Objectives**

Investments selected by the Governor and Legislature will fall into one of the following categories:

- 1. System Preservation Investments to repair and maintain our statewide system of roads and bridges, and to operate and maintain ferries and transit services
- 2. Strategic Mobility Improvements Investments in projects and services that will relieve congestion in specific corridors, improving the movement of people and goods
- 3. System Efficiency Investments that improve connections among modes (e.g. rail-truck, ferry-transit, cartransit), enhance speed and reliability, and improve the cost effectiveness of our existing transportation system
- 4. Safety—Investments that reduce fatalities and serious injuries across all modes.